

RECORD OF DECISIONS - CABINET THURSDAY, 9 FEBRUARY 2023

<p>Non-Key</p>	<p>8 - Corporate Plan 2023-2027</p> <p>RESOLVED that the Corporate Plan 2023-2027 is recommended to Council for adoption.</p>	<p>Reasons: The Corporate Plan has been reviewed annually and the latest revised iteration is presented alongside the budget, medium term financial strategy and other strategic reports.</p> <p>Other Options considered: None.</p> <p>Any interest declared by any member of Cabinet: None.</p> <p>In respect of any conflict of interest declared, whether dispensation is in existence for that interest: N/A.</p>
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RECORD OF DECISIONS - CABINET THURSDAY, 9 FEBRUARY 2023

<p>Non-Key</p>	<p>9 - Medium Term Financial Strategy and 2023/24 Budget Proposals</p> <p>RESOLVED to recommend the following Medium Term Financial Strategy and Budget Proposals to Council for adoption:</p> <ul style="list-style-type: none"> i. review and have regard to the Section 25 report when considering the budgets for 2023/24; ii. review the risk assessment relating 	<p>Reasons: The Council is required to prepare detailed budget reports to enable the annual budgets for the General Fund and Council Tax, Housing Revenue Account and the Capital Programme to be set.</p> <p>Other Options considered: None.</p> <p>Any interest declared by any member of Cabinet: None.</p> <p>In respect of any conflict of interest declared, whether dispensation is</p>
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A decision will come into force and may be implemented on the expiry of five working days after the date of publication unless either the Chairman or any three members of the Scrutiny Committee objects and calls it in. To check the call in status of any of the above decisions, please refer to the Decisions page of the website, where you can use search options to find information regarding decisions taken.

	<p>to the robustness of estimates as set out at paragraph 9 of the Section 25 report;</p> <p>iii. recommend to Council that the working balances for 2023/24 be set at £1.782 million for the General Fund and £581,000 for the Housing Revenue Account;</p> <p>iv. recommend to Council the approval of the Commercial Strategy 2023-28;</p> <p>v. review the key risks and assumptions set out at paragraph 29 of the Medium Term Financial Strategy 2023-2028;</p> <p>vi. recommend to Council the approval of the Medium Term Financial Strategy 2023-2028;</p> <p>vii. recommend to Council the approval of the changes to investment counterparty limits set out at paragraphs 52-54 of the Treasury Management Strategy, to apply with immediate effect;</p> <p>viii. recommend to Council the setting of</p>	<p>in existence for that interest: N/A.</p>
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	<p>the treasury management prudential indicators as set out at paragraphs 66-74 of the Treasury Management Strategy 2023/24;</p> <p>ix. recommend to Council the approval of the Treasury Management Strategy 2023/24;</p> <p>x. recommend to Council the setting of the capital prudential indicators as summarised at Annexe E2;</p> <p>xi. recommend to Council the approval of the Minimum Revenue Provision Statement 2023/24 as set out at Annexe E1;</p> <p>xii. recommend to Council the approval of the Capital Strategy 2023/24;</p> <p>xiii. recommend to Council the approval of the Capital Programme 2023/24 - 2027/28, including the planned application of capital financing set out at Annexe F4;</p> <p>xiv. recommend to Council the approval of increases in HRA rents as follows:- - General needs and supported accommodation</p>	
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	<p>– a 7% increase for existing tenants in accordance with the cap set by government, with formula rents to increase by the maximum permitted amount of 11.1% (to be applied only when properties are relet).</p> <p>- Temporary accommodation – rents to be increased in line with formula rents as in previous years (11.1%).</p> <p>- Garage rents – to be increased in line with September 2022 CPI (10.1%).</p> <p>xv. recommend to Council the approval of increases in HRA support and service charges as set out at paragraphs 21-27 of the Housing Revenue Account budget report;</p> <p>xvi. recommend to Council approval of the Housing Revenue Account Budget 2023/24</p> <p>xvii. recommend to Council the approval of the Council Tax Requirement for 2023/24 of £6,694,027, equivalent to £171.61 for a band D property,</p>	
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	<p>representing a £5.00 increase on the 2022/23 amount;</p> <p>xviii. recommend to Council the approval of placing £195,036 (the equivalent of the 2023/24 band D council tax increase) into a Cost of Living Support Fund to support households in hardship through additional council tax discounts, as proposed by officers;</p> <p>xix. recommend to Council the approval of the planned use of General Fund reserves during 2023/24 as set out at paragraph 47 of the General Fund budget report, including the use of £2.667 million from the Medium Term Financial Strategy reserve to balance the General Fund budget;</p> <p>xx. recommend to Council the approval of the reprofiling of spend on the Local Plan, and associated drawdown of reserves, as set out at paragraphs 29-34 of the General Fund budget report;</p>	
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| | <ul style="list-style-type: none">xxi. recommend to Council the approval of the schedule of fees and charges for 2023/24 as set out at Annexe H5;xxii. recommend to Council the delegation of authority to the Director of Finance and Corporate Services (Section 151 Officer) to set and/or amend fees and charges in relation to services which are operating in competition with commercial providers, for example trade waste;xxiii. recommend to Council approval of the General Fund budget for 2023/24; andxxiv. note the contents of the Budget Consultation Report 2023/24. | |
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